<table>
<thead>
<tr>
<th>Subsidiary Name</th>
<th>Effective Equity Interest 2010</th>
<th>Effective Equity Interest 2009</th>
<th>Cost of Investment 2010 $’000</th>
<th>Cost of Investment 2009 $’000</th>
<th>Country of Incorporation</th>
<th>Principal Activities</th>
</tr>
</thead>
<tbody>
<tr>
<td>Logistics</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Foshan Keppel Customs Declaration Company Limited(2)</td>
<td>70</td>
<td>70</td>
<td>#</td>
<td>#</td>
<td>China</td>
<td>Customs declaration and related services</td>
</tr>
<tr>
<td>Foshan Keppel Shipping Agency Company Limited(2)</td>
<td>70</td>
<td>70</td>
<td>#</td>
<td>#</td>
<td>China</td>
<td>Shipping agency</td>
</tr>
<tr>
<td>GEOS Transportation Pte Ltd</td>
<td>100</td>
<td>-</td>
<td>#</td>
<td>-</td>
<td>Singapore</td>
<td>General wholesale trading and logistics services</td>
</tr>
<tr>
<td>Keppel International Freight Forwarding (Shenzhen) Limited(6)</td>
<td>70</td>
<td>70</td>
<td>#</td>
<td>#</td>
<td>China</td>
<td>Freight forwarding and shipping agencies</td>
</tr>
<tr>
<td>Keppel Logistics Pte Ltd</td>
<td>100</td>
<td>100</td>
<td>42,534</td>
<td>42,534</td>
<td>Singapore</td>
<td>Integrated logistics services and supply chain solutions</td>
</tr>
<tr>
<td>Keppel Logistics (Foshan) Limited(2)</td>
<td>70</td>
<td>70</td>
<td>15,645</td>
<td>15,645</td>
<td>China</td>
<td>Shipping operations, warehousing and distribution</td>
</tr>
<tr>
<td>Keppel Logistics (Hong Kong) Limited(6)</td>
<td>70</td>
<td>70</td>
<td>#</td>
<td>#</td>
<td>Hong Kong</td>
<td>Freight forwarding and shipping agencies</td>
</tr>
<tr>
<td>Keppel Logistics (M) Sdn Bhd(6)</td>
<td>100</td>
<td>100</td>
<td>#</td>
<td>#</td>
<td>Malaysia</td>
<td>Warehousing and Distribution</td>
</tr>
<tr>
<td>Steamers (HK) Limited(6)</td>
<td>100</td>
<td>100</td>
<td>-</td>
<td>-</td>
<td>Hong Kong</td>
<td>Investment holding</td>
</tr>
<tr>
<td>Transware Distribution Services Pte Ltd^a</td>
<td>50</td>
<td>50</td>
<td>#</td>
<td>#</td>
<td>Singapore</td>
<td>Warehousing and distribution</td>
</tr>
<tr>
<td>TradeOneAsia Pte Ltd</td>
<td>100</td>
<td>98</td>
<td>#</td>
<td>#</td>
<td>Singapore</td>
<td>Provision of procurement services</td>
</tr>
<tr>
<td>Wuhu Port Investments Pte Ltd (formerly known as Fujian Port Investments Pte Ltd)</td>
<td>100</td>
<td>100</td>
<td>#</td>
<td>#</td>
<td>Singapore</td>
<td>Investment holding</td>
</tr>
</tbody>
</table>
### List of Subsidiaries, Associated Companies and Jointly Controlled Entities as at 31 December 2010

<table>
<thead>
<tr>
<th>Effective Equity Interest</th>
<th>Cost of Investment</th>
<th>Principal Activities</th>
</tr>
</thead>
<tbody>
<tr>
<td>2010 %</td>
<td>2009 %</td>
<td>2010 $000</td>
</tr>
<tr>
<td>---</td>
<td>---</td>
<td>---</td>
</tr>
</tbody>
</table>

#### Data Centre

- **Keppel Data Centres Pte Ltd** (formerly known as DataOne (Asia) Pte Ltd)
  - 100 % 100 % 26,500 26,500 Singapore Investment holding
- **Keppel Data Centre Investment Management Pte Ltd** (formerly known as Apsilon Technologies Pte Ltd)
  - 100 % 100 % # # Singapore Investment holding
- **Keppel Datahub Pte Ltd**
  - 100 % 100 % # 13 Singapore Data centre facilities and co-location services
- **Keppel DC (2010) Pte Ltd**
  - 100 % - # - Singapore Investment holding

#### Investments

- **Adfact Pte Ltd**
  - 100 % 100 % 17,435 17,435 Singapore Investment holding
- **Apsilon Ventures Pte Ltd**
  - 100 % 100 % 75,101 75,101 Singapore Investment holding
- **ECHO Broadband Gmbh(1)**
  - 100 % 100 % # # Germany Broadband network Services
- **ECHO Broadband Inc(7)**
  - 100 % 100 % # # USA Broadband network Services
- **ECHO Broadband Ireland Ltd(6)**
  - 100 % 100 % # # Ireland Broadband network Services
- **ECHO Broadband (Singapore) Pte Ltd**
  - 100 % 100 % # # Singapore Broadband network services
- **ECHO Network Services UK Ltd(6)**
  - 100 % 100 % # # UK Broadband network services
- **Folec Communications Vietnam Ltd(1)**
  - 70 % 70 % # # Vietnam In liquidation
- **Folec Holdings (M) Sdn Bhd(1)**
  - 100 % 100 % # # Malaysia Investment holding
- **Keppel Communications (Beijing) Co Ltd(6)**
  - 100 % 100 % # # China Inactive
- **Keppel Communications Pte Ltd**
  - 100 % 100 % # # Singapore Trading and provision of communications systems and accessories
## KEPPLE TELECOMMUNICATIONS & TRANSPORTATION GROUP
LIST OF SUBSIDIARIES, ASSOCIATED COMPANIES AND JOINTLY CONTROLLED ENTITIES AS AT 31 DECEMBER 2010

<table>
<thead>
<tr>
<th>Subsidiary &amp; Associated Company Name</th>
<th>Effective Equity Interest 2010 %</th>
<th>Effective Equity Interest 2009 %</th>
<th>Cost of Investment 2010 $'000</th>
<th>Cost of Investment 2009 $'000</th>
<th>Country of Incorporation and Operation</th>
<th>Principal Activities</th>
</tr>
</thead>
<tbody>
<tr>
<td>Keppel Communications (Thailand) Co Ltd(1)</td>
<td>91</td>
<td>91</td>
<td>#</td>
<td>#</td>
<td>Thailand</td>
<td>Provision of engineering and technology related services and products</td>
</tr>
<tr>
<td>Keppel IHT Investment Ltd(7)</td>
<td>100</td>
<td>100</td>
<td>26,864</td>
<td>26,864</td>
<td>British Virgin Islands</td>
<td>Venture capital investments</td>
</tr>
<tr>
<td>Keppel IHT BVI Limited(7)</td>
<td>100</td>
<td>100</td>
<td>-</td>
<td>-</td>
<td>British Virgin Islands</td>
<td>Venture capital investments</td>
</tr>
<tr>
<td>Keppel Telecoms Pte Ltd</td>
<td>100</td>
<td>100</td>
<td>#</td>
<td>#</td>
<td>Singapore</td>
<td>Telecommunications services and investment holding</td>
</tr>
<tr>
<td>PT Trisilco Folec Indonesia(6)</td>
<td>52</td>
<td>52</td>
<td>#</td>
<td>#</td>
<td>Indonesia</td>
<td>In liquidation</td>
</tr>
<tr>
<td>Radiance Converged Solutions Sdn Bhd(6)</td>
<td>55</td>
<td>55</td>
<td>#</td>
<td>#</td>
<td>Malaysia</td>
<td>Property Management</td>
</tr>
<tr>
<td>Trisilco Folec Philippines Inc(6)</td>
<td>55</td>
<td>55</td>
<td>#</td>
<td>#</td>
<td>Philippines</td>
<td>Marketing, installation and maintenance of communications systems</td>
</tr>
<tr>
<td>Trisilco Folec Pte Ltd</td>
<td>55</td>
<td>55</td>
<td>#</td>
<td>#</td>
<td>Singapore</td>
<td>Trading and provision of communications systems and accessories</td>
</tr>
</tbody>
</table>

## ASSOCIATED COMPANIES

### Logistics

<table>
<thead>
<tr>
<th>Company Name</th>
<th>Effective Equity Interest 2010 %</th>
<th>Effective Equity Interest 2009 %</th>
<th>Cost of Investment 2010 $'000</th>
<th>Cost of Investment 2009 $'000</th>
<th>Country of Operation</th>
<th>Principal Activities</th>
</tr>
</thead>
<tbody>
<tr>
<td>Asia Airfreight Terminal Company Limited(3)</td>
<td>10</td>
<td>10</td>
<td>6,621</td>
<td>6,621</td>
<td>Hong Kong</td>
<td>Operation of an air cargo handling Terminal</td>
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<tr>
<td>Indo-Trans Keppel Logistics Vietnam Co Ltd(1)</td>
<td>40</td>
<td>40</td>
<td>#</td>
<td>#</td>
<td>Vietnam</td>
<td>Warehousing and distribution</td>
</tr>
<tr>
<td>Trans-ware Logistics (Pvt) Ltd(1)</td>
<td>25</td>
<td>25</td>
<td>#</td>
<td>#</td>
<td>Sri Lanka</td>
<td>Inactive</td>
</tr>
<tr>
<td>Wuhu Annto Logistics Company Limited(4)</td>
<td>35</td>
<td>35</td>
<td>#</td>
<td>#</td>
<td>China</td>
<td>Transportation, warehousing and distribution</td>
</tr>
</tbody>
</table>
KEPPEL TELECOMMUNICATIONS & TRANSPORTATION GROUP
LIST OF SUBSIDIARIES, ASSOCIATED COMPANIES AND JOINTLY CONTROLLED
ENTITIES AS AT 31 DECEMBER 2010

<table>
<thead>
<tr>
<th>Effective Equity Interest</th>
<th>Cost of Investment</th>
<th>Country of Incorporation and Operation</th>
<th>Principal Activities</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2010</td>
<td>2009</td>
<td>2010</td>
</tr>
<tr>
<td></td>
<td>%</td>
<td>%</td>
<td>$'000</td>
</tr>
<tr>
<td>Data Centre</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Citadel100 Datacenters Limited(5)</td>
<td>50</td>
<td>50</td>
<td>#</td>
</tr>
<tr>
<td>Investments</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>ABIKS Development Co Ltd(6)</td>
<td>20</td>
<td>20</td>
<td>#</td>
</tr>
<tr>
<td>Advanced Research Group Co Ltd(1)</td>
<td>45</td>
<td>45</td>
<td>#</td>
</tr>
<tr>
<td>Afolec Communications Co Ltd(6)</td>
<td>49</td>
<td>49</td>
<td>#</td>
</tr>
<tr>
<td>Anew Corporation Ltd(1)</td>
<td>41</td>
<td>41</td>
<td>#</td>
</tr>
<tr>
<td>ARiP Public Company Ltd(1)</td>
<td>21</td>
<td>-</td>
<td>#</td>
</tr>
<tr>
<td>Business Online Public Company Limited(6)</td>
<td>22</td>
<td>22</td>
<td>#</td>
</tr>
<tr>
<td>Computer Generated Solutions Inc(6)</td>
<td>21</td>
<td>21</td>
<td>#</td>
</tr>
<tr>
<td>Folec Communications (B) Sdn Bhd(6)</td>
<td>35</td>
<td>35</td>
<td>#</td>
</tr>
<tr>
<td>iCELL Nework Pte Ltd(6)</td>
<td>30</td>
<td>30</td>
<td>#</td>
</tr>
</tbody>
</table>
KEPPEL TELECOMMUNICATIONS & TRANSPORTATION GROUP
LIST OF SUBSIDIARIES, ASSOCIATED COMPANIES AND JOINTLY CONTROLLED
ENTITIES AS AT 31 DECEMBER 2010

| Effective | Cost of | Country of |
|           | Equity | Investment |        |
| Equity   | Interest | 2010 | 2009 | 2010 | 2009 | Incorporation and Operation | Principal Activities |
| Interest | % | % | $'000 | $'000 | |
|----------|-----|-----|------|------|------|---------------------------|---------------------|
| M1 Limited | 20 | 20 | # | # | Singapore | Telecommunications services |
| Platinum Venture Capital (Cayman) Management Ltd(1) | 50 | 50 | # | # | Cayman Islands (incorporation) | Fund management |
| Platinum Venture Capital Ltd(7) | 50 | 50 | # | # | Cayman Islands (incorporation) | Inactive |
| SVOA Public Company Limited(1) | 32 | 32 | # | # | Thailand | Distribution of IT products and telecommunications services |
| Trisilco Folec Sdn Bhd(6) | 30 | 30 | # | # | Malaysia | Trading and provision of communications systems and accessories |
| Trisilco Radiance Communications Sdn Bhd(1) | 40 | 40 | # | # | Malaysia | Sales, installation and maintenance of telecommunications systems, equipment and accessories |

JOINTLY CONTROLLED ENTITIES

Data Centre
Securus Partners Pte Ltd(6) | 50 | - | # | - | Singapore | Fund management |

Investments
Radiance Communications Pte Ltd | 50 | 50 | # | # | Singapore | Distribution and maintenance of communications equipment and systems |
Notes:

(a) All companies are audited by Ernst & Young LLP, Singapore except for the following:
   (1) Audited by overseas practice of Ernst & Young LLP.
   (2) Audited by Crowe Horwath CPA, Guangdong, China.
   (3) Audited by KPMG, Hong Kong.
   (4) Audited by Zhonghui CPA, China.
   (5) Audited by Grant Thornton, Ireland.
   (6) Audited by other firms of Certified Public Accountants (not significant subsidiaries and associated companies).
   (7) Not required to be audited by law in country of incorporation.

In accordance to Rule 716 of The Singapore Exchange Securities Trading Limited – Listing Rules, the Audit Committee and Board of Directors of the Company confirmed that they are satisfied that the appointment of different auditors for its subsidiaries, significant associated companies and jointly controlled entities would not compromise the standard and effectiveness of the audit of the Company.

(b) # The companies are indirectly held by Keppel Telecommunications & Transportation Ltd.

(c) ^ The Group has control over Transware Distribution Services Pte Ltd, a 50% owned company by virtue of its power to cast the majority of votes (more than 50%) at meetings of the board of directors. Consequently, the company is consolidated as a subsidiary of the Group.

(d) & Although the Group holds less than 20 per cent of the voting power, Asia Airfreight Terminal Company Limited (AAT) is equity accounted in view of the fact that the Group exercises significant influence by virtue of its right to appoint one director to the board of AAT.